

*Performance Report  
of the Audit Committee of the Supervisory Board  
of JSC Oschadbank  
for HY2 2025*

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# 1. INTRODUCTION

- This report has been prepared in accordance with the Regulation on the Supervisory Board of Joint Stock Company "State Savings Bank of Ukraine", the Regulation on the Audit Committee of the Supervisory Board of Joint Stock Company "State Savings Bank of Ukraine" (hereinafter - the "Regulation on the Committee") and the requirements of the legislation of Ukraine.
- In HY2 2025, the activities of the Audit Committee of the Supervisory Board of JSC Oschadbank (hereinafter - the Committee) were, inter alia, regulated by the legislation, regulations of the National Bank of Ukraine, decisions taken by the Highest Governing Body of JSC Oschadbank and the Supervisory Board, the Charter, the Regulation on the Supervisory Board, the Regulation on the Committee and other internal documents of JSC Oschadbank (hereinafter - the Bank).
- The Committee is a standing Committee of the Supervisory Board that assists the Supervisory Board in the exercise of its powers through preliminary review and preparation for consideration by the Supervisory Board of matters within its competence that were delegated to the Committee for review and preparation.

## 2. Personal composition of the Committee and attendance of meetings (1)

- The current composition of the Committee was elected by the decision of the Supervisory Board dated 14.11.2023 (Minutes No. 18).
- The Committee consists of 3 members of the Bank Supervisory Board; the Chairperson and Members of the Committee are independent, which meets the requirements of the Regulation on the Bank Supervisory Board, the Regulation on the Committee and the legislation of Ukraine.
- As of 31.12.2025 the composition of the Committee was as follows:

### CHAIRPERSON OF THE COMMITTEE:

- Juan Enrique Pérez Calot - Supervisory Board Member, independent;

### MEMBERS OF THE COMMITTEE:

- Elizabeth Nelson – Supervisory Board Member, independent;
- Philip Heasley – Supervisory Board Member, independent;

- During the reporting period (HY2 2025) there were no changes in the composition of the Committee. There were no changes in the composition of the Committee in 2025.

## Personal composition of the Committee and attendance of meetings (2)

### Meetings (Pollings) of the Audit Committee from 01.07.2025 to 31.12.2025

No.	Meeting details	Attendees	Attendance percentage
1	No 10 dated 07.07.2025 (polling)	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley,	100%
2	No. 11 dated 23.07.2025	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%
3	No. 12 dated 26.08.2025	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%
4	No. 13 dated 23.09.2025	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%
5	No. 14 dated 27.10.2025	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%
6	No. 15 dated 24.11.2025	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%
7	No. 16 dated 15.12.2025	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%
8	No. 17 dated 16.12.2025 (polling)	Elizabeth Nelson, Juan Enrique Pérez Calot, Philip Heasley	100%

Additional information:

During the reporting year of 2025, 20 meetings of the Committee were held, including three joint meetings of the Committee with other committees of the Supervisory Board:

On 26.05.2025, a joint meeting of the Committee and Risk and Compliance Committee was held. The attendance rate of the Committee members was 100%.

On 21.08.2025, a joint meeting of the Committee and Nomination and Remuneration Committee was held. The attendance rate of the Committee members was 100%.

On 23.09.2025, a joint meeting of the Committee and Nomination and Remuneration Committee was held. The attendance rate of the Committee members was 100%.

## Personal composition of the Committee and attendance of meetings (2)

In the reporting period (HY2 2025), the Committee demonstrated a high attendance rate, which indicates:

- (1) the involvement of the Committee members in taking important **decisions**,
- (2) **effective corporate governance and high accountability of the Committee members (high level of corporate culture)**,
- (3) **transparency and compliance with the standards** and best international practices of corporate governance;
- (4) **control over key processes** (selection of the chief auditor, assessment of the independence and activities of internal audit unit, etc.);
- (5) **ensuring a collegial approach** (considering different points of view and improving the quality of management decisions);
- (6) **promoting organisational stability** (by making informed decisions that help to avoid crisis situations and maintain organisational stability).

### 3. Activities of the Committee (1):

- The main objective of the Committee is to assist the Bank Supervisory Board in exercising its powers on ensuring the functioning and exercising control over effectiveness of the Bank's internal control system and internal audit system, developing internal audit, accounting and financial reporting policies and conducting the external audit in accordance with the Regulation on the Committee.
- During HY2 2025, 8 meetings of the Committee were held (including 2 joint meetings) in the form of joint presence of the Committee members via ZOOM video conference and 2 polling of the Committee.
- In HY2 2025, more than **25** agenda items were considered by the Committee and relevant recommendations were provided to the Supervisory Board and other units of the Bank. In particular, the Committee recommended to the Supervisory Board:

#### To approve:

- IAD Performance Report for 6 months of 2025;
- Audit Committee Performance Report for HY1 2025;
- Draft budget of the Supervisory Board, IAD for 2026
- IAD Work Plan for 2026
- Measures based on the results of the audit of financial statements for 2024;
- updated budget of the Supervisory Board for 2025 (taking into account the redistribution of budget items);

### 3. Activities of the Committee (1):

#### To acknowledge:

- Status of implementation of recommendations based on external audit of the Bank's financial statements for 2023;
- financial results for HY 1 2025 and the status of external audit of the financial statements for HY1 2025;
- review of IAD performance;
- review of interim audited financial statements for HY1 2025;
- implementation status of measures based on the results of the audit of financial statements for 2024;
- information on planning and conducting the audit of financial statements for 2025;

#### Endorsed:

- the possibility of providing information services (non-audit services) by Ernst & Young LLC.

#### Issues considered at joint Committee meetings during 2025:

At joint meetings of the Committee and the Nomination and Remuneration Committee it was recommended that the Supervisory Board engage a recruitment company to search for a candidate for the position of Director of Internal Audit Department, assign the duties of Director of Internal Audit Department and approve a one-time bonus to the Deputy Director of Internal Audit Department, Head of Regional Audit Division of Internal Audit Department.

At a joint meeting of the Committee and the Risk and Compliance Committee it was recommended that the Supervisory Board approve the Report on Agreed Procedures (results of the first stage of sustainability assessment) of the Bank.

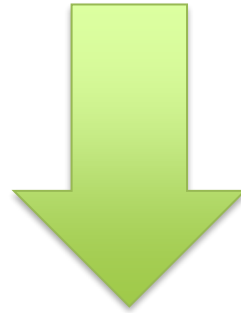


## 4. General activities of the Committee for 2025

- During 2025, 14 meetings of the Committee were held, of which 11 - in the form of joint presence of the Committee members via ZOOM video conferencing (two of which were joint meetings of the Committee and the Nomination and Remuneration Committee; one - joint meeting of the Committee and the Risk and Compliance Committee), and 6 Committee pollings were held by collecting votes via email and/or the OnBoard platform.
- The attendance rate for 2025 was 98.35%.
- In 2025, more than 60 agenda items were considered by the Committee and relevant recommendations were provided to the Supervisory Board and other units of the Bank.



## 4. Performance of the Committee in the reporting period:



- During the reporting period, the Committee, as a standing consultative and advisory body of the Bank Supervisory Board, ensured the continuity of operation and control over the effectiveness of the internal control and internal audit system in the Bank, the development of internal audit, accounting and financial reporting policies and external audit by preliminary processing and providing conclusions and recommendations to the Supervisory Board on its activities within its powers.
- There are no comments on the independence of the external audit.